

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

**W-01812A**

Bermuda Water Company  
2335 Sanders Rd.  
Northbrook, IL 60062

RECEIVED

APR 07 2011

ACC UTILITIES DIRECTOR

**ANNUAL REPORT**  
**Water**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2010</b>
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FOR COMMISSION USE

<b>ANN 04</b>	<b>10</b>
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4-7-11

**COMPANY INFORMATION**

Company Name (Business Name)      Bermuda Water Company

Mailing Address                              2335 Sanders Road  
Northbrook, IL 60062  
  
(847) 498-6440 phone  
(847) 498-2066 fax

Local Office Mailing Address              4544 Highway 95  
Fort Mojave, AZ 86426  
  
(928) 763-6676 phone  
(928) 763-3522 fax

**MANAGEMENT INFORMATION**

Management Contact:                        Christine Kim  
2335 Sanders Road  
Northbrook, IL 60062  
(847) 498-6440 phone  
(847) 498-2066 fax  
[ckim@uiwater.com](mailto:ckim@uiwater.com)

On Site Manager:                              Debbi Fields  
4544 Highway 95  
Fort Mojave, AZ 86426  
(928) 763-6676 phone  
(928) 763-3522 fax

**Statutory Agent:** CSC Corporation Service Company  
2338 Royal Palm Road, Suite J  
Phoenix, AZ 85201  
800-927-9800

**Attorney:** Lori V. Berke  
Shugart Thomson Kilroy Goodwin Raup, PC  
One Columbus Plaza  
3636 North Central Avenue, Suite 1200  
Phoenix, AZ 85012  
(602) 650-2000 Phone  
(602) 264-7033 Fax

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

- |  |  |
|--|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)     | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)      | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)    | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe)    |  |

**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                   |  |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> Apache     | <input type="checkbox"/> Cochise  | <input type="checkbox"/> Coconino          |
| <input type="checkbox"/> Gila       | <input type="checkbox"/> Graham   | <input type="checkbox"/> Greenlee          |
| <input type="checkbox"/> La Paz     | <input type="checkbox"/> Maricopa | <input checked="" type="checkbox"/> Mohave |
| <input type="checkbox"/> Navajo     | <input type="checkbox"/> Pima     | <input type="checkbox"/> Pinal             |
| <input type="checkbox"/> Santa Cruz | <input type="checkbox"/> Yavapai  | <input type="checkbox"/> Yuma              |
| <input type="checkbox"/> Statewide  |                                   |  |

**UTILITY PLANT IN SERVICE**

Acct. No.	Description	Original Cost (OC)	Accum. Depr. (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 348,371	\$ (142,492)	\$ 490,863
302	Franchises	24,237	(367)	24,604
303	Land and Land Rights	157,647		157,647
304	Structures and Improvements	1,725,957	211,034	1,514,924
307	Wells and Springs	1,816,422	264,025	1,552,397
311	Pumping Equipment	1,240,127	408,852	831,275
320	Water Treatment Equipment	176,927	161,274	15,653
330	Distribution Reservoirs and Standpipes	1,129,304	312,261	817,043
331	Transmission and Distribution Mains	8,382,762	2,638,672	5,744,090
333	Services	3,385,852	484,772	2,901,080
334	Meters and Meter Installations	940,052	655,238	284,814
335	Hydrants	836,584	300,264	536,320
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1,409,807	719,110	690,697
341	Transportation Equipment	156,493	140,121	16,371
343	Tools, Shop and Garage Equipment	95,151	85,159	9,992
344	Laboratory Equipment	2,540	336	2,204
345	Power Operated Equipment			
346	Communication Equipment	26,219	3,113	23,106
347	Miscellaneous Equipment			
348	Other Tangible Plant (CWIP)	(0)		(0)
	<b>TOTALS</b>	\$ 21,854,453	\$ 6,241,371	\$ 15,613,082

This amount goes on the Balance Sheet Acct. No. 108



**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>Description</b>	<b>Original Cost (1)</b>	<b>Depr. %age (2)</b>	<b>Depr. Exp. (1x2)</b>
301	Organization	348,371		
302	Franchises	24,237		
303	Land and Land Rights	157,647		
304	Structures and Improvements	1,725,957	3.33%	57,419
307	Wells and Springs	1,816,422	3.28%	59,504
311	Pumping Equipment	1,240,127	9.80%	121,584
320	Water Treatment Equipment	176,927	15.57%	27,542
330	Distribution Reservoirs and Standpipes	1,129,304	2.00%	22,571
331	Transmission and Distribution Mains	8,382,762	0.59%	49,637
333	Services	3,385,852	3.15%	106,742
334	Meters and Meter Installations	940,052	6.64%	62,385
335	Hydrants	836,584	1.72%	14,368
336	Backflow Prevention Devices	-		
339	Other Plant and Misc. Equipment	-		
340	Office Furniture and Equipment	1,409,807	8.16%	115,064
341	Transportation Equipment	156,493	8.33%	13,037
343	Tools, Shop and Garage Equipment	95,151	0.76%	722
344	Laboratory Equipment	2,540	4.06%	103
345	Power Operated Equipment	-		
346	Communication Equipment	26,219	7.61%	1,997
347	Miscellaneous Equipment	-		
348	Other Tangible Plant (CWIP)	(0)		
<b>TOTALS</b>		<b>\$ 21,854,453</b>		<b>\$ 652,673</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403



**BALANCE SHEET**

Acct. No.	ASSETS	Balance at Beginning of Year	Balance at End of Year
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 45,230	\$ 18,640
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	305,591	305,643
146	Notes/Receivables from Associated Companies		(1,058,313)
151	Plant Material and Supplies		
162	Prepayments	-	-
174	Miscellaneous Current and Accrued Assets	2,717	54,168
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 353,537	\$ (679,862)
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 19,708,426	\$ 21,854,453
103	Property Held for Future Use		
105	Construction Work in Progress	-	(0)
108	Accumulated Depreciation - Utility Plant	(5,474,196)	(6,241,371)
121	Non-Utility Property	-	-
122	Accumulated Depreciation - Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 14,234,230	\$ 15,613,082
	<b>TOTAL ASSETS</b>	\$ 14,587,768	\$ 14,933,220

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.	LIABILITIES	Balance at Beginning of Year	Balance at End of Year
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 67,285	\$ 69,255
232	Notes Payable (Current Portion)	-	-
234	Notes/Accounts Payable to Associated Companies	(1,018,198)	(1,179,062)
235	Customer Deposits	78,456	97,396
236	Accrued Taxes	50,197	17,577
237	Accrued Interest	7,141	10,172
241	Miscellaneous Current and Accrued Liabilities		104,085
	<b>TOTAL CURRENT LIABILITIES</b>	\$ (815,121)	\$ (880,578)
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ -	\$ -
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction	3,323,261	3,310,836
255	Accumulated Deferred Investment Tax Credits	-	-
271	Contributions in Aid of Construction	4,717,464	4,592,739
272	Less: Amortization of Contributions	(2,242,164)	(2,385,003)
281	Accumulated Deferred Income Tax	317,506	295,679
	<b>TOTAL DEFERRED CREDITS</b>	\$ 6,116,067	\$ 5,814,251
	<b>TOTAL LIABILITIES</b>	\$ 5,300,946	\$ 4,933,673
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ (312,800)	\$ (312,800)
211	Paid in Capital in Excess of Par Value	3,622,099	3,985,153
215	Retained Earnings	5,977,523	6,327,194
218	Proprietary Capital (Sole Props and P'ships)		
	<b>TOTAL CAPITAL</b>	\$ 9,286,822	\$ 9,999,547
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 14,587,768	\$ 14,933,220

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 2,713,800	\$ 2,686,719
460	Unmetered Water Revenue		
474	Other Water Revenue	177,537	241,768
	<b>TOTAL REVENUES</b>	<b>\$ 2,891,337</b>	<b>\$ 2,928,487</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 748,336	\$ 686,915
610	Purchased Water		
615	Purchased Power	353,135	345,635
618	Chemicals	28,230	28,983
620	Repairs and Maintenance	127,215	176,730
621	Office Supplies and Expense	71,442	78,739
630	Outside Services	58,228	38,319
635	Water Testing	14,538	10,220
641	Rents	10,983	14,787
650	Transportation Expenses	47,311	42,777
657	Insurance - General Liability	67,134	66,811
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	-	-
675	Miscellaneous Expense	(72,341)	(120,181)
403	Depreciation Expense	753,692	652,673
408	Taxes Other Than Income	55,540	47,482
408.11	Property Taxes	110,843	118,087
409	Income Tax	(54,622)	116,513
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 2,319,664</b>	<b>\$ 2,304,490</b>
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ (117,475)	\$ 1,250
421	Non-Utility Income	-	538
426	Miscellaneous Non-Utility Expenses	-	-
427	Interest Expense	(369,331)	(360,980)
	<b>TOTAL OTHER INCOME/EXPENSE</b>	<b>\$ (486,806)</b>	<b>\$ (359,192)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 84,867</b>	<b>\$ 264,806</b>



## SUPPLEMENTAL FINANCIAL DATA

### Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest	\$ -	\$ -	\$ -	\$ -
Current Year Principle	\$ -	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End	<u>\$ 104,085</u>
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Meter Deposits Refunded During the Test Year	<u>\$ 7,633</u>
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<b>COMPANY NAME</b>	Bermuda Water Company
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## **WATER COMPANY PLANT DESCRIPTION**

### **WELLS**

<b>ADWR ID Number</b>	<b>Pump Horsepower</b>	<b>Pump Yield (Gpm)</b>	<b>Casing Depth (ft)</b>	<b>Casing Diam (in)</b>	<b>Meter Size (inches)</b>	<b>Year Drilled</b>
55-600335	75	575	169	18	6	1965
55-600336	60	300	148	20	4	1960
55-600337	30	220	148	8	4	1968
55-806426	60	450	180	20	4	1959
55-527191	75	575	168	20/16	6	1990
55-532342	60	450	160	12	6	1995
55-565030	60	450	160	12	4	1998
55-218355	60	450	160	16	6	2007

### **OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>
N/A		

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
60	3	678	25

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
500,000	4	None	
372,000	2		

<b>COMPANY NAME</b>	Bermuda Water Company
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### **WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

<b>MAINS</b>			<b>CUSTOMER METERS</b>	
<b>Size (in inches)</b>	<b>Material</b>	<b>Length (in feet)</b>	<b>Size (in inches)</b>	<b>Quantity</b>
2	PVC	1,300	5/8 x 3/4	7,713
3	PVC	10,200	3/4	
4	PVC	78,075	1	297
5			1 1/2	2
6	PVC	463,368	2	94
6	DIP	205	Comp. 3	
8	PVC	223,484	Turbo 3	36
8	DIP	124	Comp. 4	1
10	PVC	38,066	Turbo 4	3
10	DIP	4,821	Comp. 6	5
12	PVC	54,919	Turbo 6	6
12	DIP	232		
16	PVC	17,300		

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

8 liquid feed pumps

**STRUCTURES:**

1 office building
7 chlorinator sheds

**OTHER:**

2, 150 kw fixed generators
1, 75 kw portable generator
1 200 kw fixed generator
1 75 kw fixed generator

**COMPANY NAME** Bermuda Water Company

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2010**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED
JANUARY	8,080	79,270,000	79,923,000
FEBRUARY	8,080	68,651,000	68,862,000
MARCH	8,091	72,896,000	82,980,000
APRIL	8,095	87,898,000	99,656,000
MAY	8,097	94,498,000	101,465,000
JUNE	8,100	102,642,000	105,049,000
JULY	8,010	103,824,000	108,362,000
AUGUST	8,102	114,197,000	117,869,000
SEPTEMBER	8,105	110,928,000	112,428,000
OCTOBER	8,111	101,364,000	104,267,000
NOVEMBER	8,113	87,381,000	87,850,000
DECEMBER	8,113	78,508,000	78,766,000
<b>TOTAL</b>		1,102,057,000	1,147,477,000

What is the level of arsenic for each well on your system.

1 Joy Lane West	0.005	mg/l
2 Las Estancias Well	0.006	mg/l
3 Tierra Verde Well	0.005	mg/l
4 Rainbow Acres	< 0.005	mg/l
5 Joy Lane East	0.009	mg/l
6 Desert Lakes	0.007	mg/l
7 El Rodeo West	< 0.005	mg/l

If the system has fire hydrants, what is the fire flow requirement? \_\_\_\_\_ GPM for \_\_\_\_\_ hrs.

If the system has chlorination treatment, does it chlorinate continuously?

☒ YES ☐ NO

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ YES ☒ NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ YES ☒ NO

If yes, provide the GPCPD amount: \_\_\_\_\_

Note: If you are filing for more than one system, please provide separate data sheets for each system

<b>COMPANY NAME</b>	Bermuda Water Company
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**UTILITY SHUTOFFS / DISCONNECTS**

MONTH	TERMINATION WITHOUT NOTICE R14-2-410.B	TERMINATION WITH NOTICE R14-2-410.C	OTHER
JANUARY		52	
FEBRUARY		67	
MARCH		68	
APRIL		80	
MAY		91	
JUNE		110	
JULY		122	
AUGUST		152	
SEPTEMBER		100	
OCTOBER		138	
NOVEMBER		120	
DECEMBER		92	
<b>TOTAL</b>		1,192	

OTHER (description):

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**COMPANY NAME**

Bermuda Water Company

**YEAR ENDING 12/31/2010**

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2009 was: \$ 118,090

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**VERIFICATION  
AND  
SWORN STATEMENT**  
Taxes

RECEIVED  
ACC UTILITIES DIRECTOR

**VERIFICATION**

STATE OF \_\_\_\_\_  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	JIM JAPCZYK, CFO
COMPANY NAME	BERMUDA WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

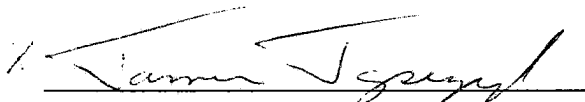
MONTH	DAY	YEAR
12	31	2010

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

  
SIGNATURE OF OWNER OR OFFICIAL  
847-498-6440  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

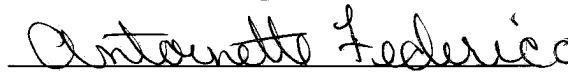
THIS 25 DAY OF March

OFFICIAL SEAL  
**ANTOINETTE FEDERICO**  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES 5-4-2011

MY COMMISSION EXPIRES

5-4-11

COUNTY NAME	Cook
MONTH	March
	2011

  
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME

Bermuda Water Company

YEAR ENDING 12/31/2010

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported  
Estimated or Actual Federal Tax Liabilitynot available  
\$ 97,603 estimatedState Taxable Income Reported  
Estimated or Actual State Tax Liabilitynot available  
\$ 18,910 estimated

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances  
Amount of Gross-Up Tax Collected  
Total Grossed-Up Contributions/AdvancesNone  
None  
None

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, of a sole proprietorship.

  
**SIGNATURE**3-28-11  
**DATE**Jim Japczyk  
**PRINTED NAME**CFO  
**TITLE**



**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

RECEIVED  
APR 09 2011  
ACC UTILITIES DIRECTOR

**VERIFICATION**

STATE OF \_\_\_\_\_  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)	MCHAVE
NAME (OWNER OR OFFICIAL) TITLE	JIM JAPCZYK, CFO
COMPANY NAME	BERMUDA WATER COMPANY

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2010

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2010 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 2,928,487

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 0  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST  
INCLUDE SALES TAXES BILLED OR  
COLLECTED. IF FOR ANY OTHER REASON,  
THE REVENUE REPORTED ABOVE DOES NOT  
AGREE WITH TOTAL OPERATING REVENUES  
ELSEWHERE REPORTED, ATTACH THOSE  
STATEMENTS THAT RECONCILE THE  
DIFFERENCE. (EXPLAIN IN DETAIL)**

X   
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
847-498-6440  
\_\_\_\_\_  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 22<sup>nd</sup> DAY OF

COUNTY NAME	Cook
MONTH	MARCH
	2011



ERIN P POVICH  
(SEAL) OFFICIAL SEAL  
Notary Public, State of Illinois  
My Commission Expires  
April 30, 2011

MY COMMISSION EXPIRES

April 30, 2011

  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
Intrastate Revenues Only**

RECEIVED  
APR 17 2011  
ACC UTILITIES DIRECTOR

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

COUNTY OF (COUNTY NAME) <u>MOHAVE</u>	
NAME (OWNER OR OFFICIAL) <u>JIM JAPCZYK</u>	TITLE <u>CFO</u>
COMPANY NAME <u>BERMUDA WATER COMPANY</u>	

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**FOR THE YEAR ENDING**

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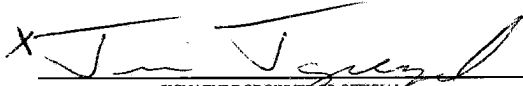
**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2010 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>2,629,573</u>

THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 0  
IN SALES TAXES BILLED, OR COLLECTED)

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

X   
SIGNATURE OF OWNER OR OFFICIAL  
847-498-6440  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

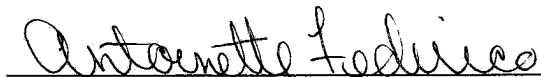
25
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**DAY OF** march

NOTARY PUBLIC NAME <u>Antoinette Federico</u>	
COUNTY NAME <u>COOK</u>	
MONTH <u>march</u>	<u>2011</u>



5-4-11

  
SIGNATURE OF NOTARY PUBLIC